EISNERAMPER

AGENDA FOR CHILDREN, INC.

CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2025

AGENDA FOR CHILDREN, INC.

CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1 - 3
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated Statements of Financial Position	4
Consolidated Statements of Activities	5
Consolidated Statements of Functional Expenses	6
Consolidated Statements of Cash Flows	7
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS	8 - 16
SUPPLEMENTAL INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	17
INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*	18 - 19
SCHEDULE OF FINDINGS	20
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS	21

EisnerAmper LLP
8550 United Plaza Blvd.
Suite 1001
Baton Rouge, LA 70809
T 225.922.4600
F 225.922.4611
www.eisneramper.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Agenda for Children, Inc.

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Agenda for Children, Inc. (a nonprofit organization) (the "Organization"), which comprise the consolidated statements of financial position as of June 30, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for each of the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of Agenda for Children, Inc., as of June 30, 2025 and 2024, and the consolidated changes in its net assets and its cash flows for each of the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information containing The Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 17 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2025, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
December 18, 2025

AGENDA FOR CHILDREN, INC.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2025 AND 2024

ASSETS

	2025	2024
ASSETS		
Current assets		
Cash	$ 17,622,573	$ 13,993,941
Grants receivable	3,260,136	6,943,590
Contract receivable	85,413	113,751
Prepaid expenses	1,399,431	1,622,178
Total current assets	22,367,553	22,673,460
Deposits	10,700	10,700
Other assets	101	73
Property and equipment, net	67,661	88,315
Right-of-use assets, net	212,845	322,250
Total assets	$ 22,658,860	$ 23,094,798

LIABILITIES AND NET ASSETS

LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses	$ 487,672	$ 881,290
Lease liability, current portion	75,065	117,413
Refundable advances	12,034,881	13,217,315
Total current liabilities	12,597,618	14,216,018
Long-term liabilities		
Lease liability, net of current portion	20,802	89,269
Total long-term liabilities	20,802	89,269
Total liabilities	12,618,420	14,305,287
NET ASSETS		
Without donor restrictions	10,040,440	8,461,310
With donor restrictions	-	328,201
Total net assets	10,040,440	8,789,511
Total liabilities and net assets	$ 22,658,860	$ 23,094,798

The accompanying notes are an integral part of these consolidated financial statements.

AGENDA FOR CHILDREN, INC.

CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025			2024		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES AND OTHER SUPPORT						
Federal grants	$ 525,793	$ -	$ 525,793	$ 2,655,295	$ -	$ 2,655,295
State grants:						
LA Department of Education - Early Childhood Education Fund	23,386,560	-	23,386,560	21,449,919	-	21,449,919
LA Department of Education - Other	2,862,940	-	2,862,940	3,087,419	-	3,087,419
Non-federal grants and contributions	1,357,649	-	1,357,649	1,230,879	328,201	1,559,080
City of New Orleans -Early Childhood Education millage	24,983,949	-	24,983,949	21,748,468	-	21,748,468
Interest income	706,221	-	706,221	801,099	-	801,099
Other	54,051	-	54,051	101,066	-	101,066
Net assets released from restrictions	328,201	(328,201)	-	360,000	(360,000)	-
Total revenues and other support	54,205,364	(328,201)	53,877,163	51,434,145	(31,799)	51,402,346
EXPENSES						
Program services:						
Early childhood programs	50,477,903	-	50,477,903	48,190,316	-	48,190,316
Communication and policy	168,775	-	168,775	201,418	-	201,418
Support services:						
Management and general	1,857,598	-	1,857,598	1,475,108	-	1,475,108
Fundraising	121,958	-	121,958	146,944	-	146,944
Total expenses	52,626,234	-	52,626,234	50,013,786	-	50,013,786
Change in net assets	1,579,130	(328,201)	1,250,929	1,420,359	(31,799)	1,388,560
NET ASSETS AT BEGINNING OF YEAR	8,461,310	328,201	8,789,511	7,040,951	360,000	7,400,951
NET ASSETS AT END OF YEAR	$ 10,040,440	$ -	$ 10,040,440	$ 8,461,310	$ 328,201	$ 8,789,511

The accompanying notes are an integral part of these consolidated financial statements.

AGENDA FOR CHILDREN, INC.

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025				
	Program Services		Support Services		
	Early Childhood Programs	Communication and Policy	Management and General	Fundraising	Total Expenses
Salaries & fringe benefits	$ 3,013,858	$ 162,781	$ 1,033,690	$ 11,475	$ 4,221,804
Travel & meetings	112,131	864	35,147	1,738	149,880
Office supplies	71,468	-	32,993	-	104,461
Occupancy	2,633	-	77,721	-	80,354
Professional services	5,189,242	3,800	192,234	18,636	5,403,912
Information technology & communication	267,551	-	247,694	-	515,245
Marketing & advertising	80,409	-	-	6,989	87,398
Direct program expenses	7,763,734	-	-	80,602	7,844,336
Seat funding	33,530,657	-	-	-	33,530,657
Other	446,220	1,330	238,119	2,518	688,187
	$ 50,477,903	$ 168,775	$ 1,857,598	$ 121,958	$ 52,626,234

	2024				
	Program Services		Support Services		
	Early Childhood Programs	Communication and Policy	Management and General	Fundraising	Total Expenses
Salaries & fringe benefits	$ 3,001,625	$ 161,119	$ 951,640	$ 8,722	$ 4,123,106
Travel & meetings	389,319	927	71,165	-	461,411
Office supplies	200,393	-	18,411	-	218,804
Occupancy	27,383	-	36,167	-	63,550
Professional services	7,679,905	39,025	8,380	46,352	7,773,662
Information technology & communication	257,513	50	183,359	-	440,922
Marketing & advertising	103,085	-	25,553	7,963	136,601
Direct program expenses	5,971,814	297	6,312	83,784	6,062,207
Seat funding	29,438,469	-	-	-	29,438,469
Other	1,120,810	-	174,121	123	1,295,054
	$ 48,190,316	$ 201,418	$ 1,475,108	$ 146,944	$ 50,013,786

The accompanying notes are an integral part of these consolidated financial statements.

AGENDA FOR CHILDREN, INC.

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
OPERATING ACTIVITIES		
Change in net assets	$ 1,250,929	1,388,560
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	20,654	9,909
Right-of-use amortization	113,422	114,317
Bad debt	208	352,371
Changes in operating assets and liabilities:		
Grants receivable	3,683,246	(3,120,587)
Contract receivable	28,338	(6,852)
Prepaid expenses	222,747	(595,178)
Other assets	(28)	6,360
Accounts payable and accrued expenses	(393,618)	423,875
Refundable advances	(1,182,434)	1,032,835
Operating lease asset	(4,017)	(190,504)
Operating lease liability	(110,815)	(40,791)
Net cash provided by (used in) operating activities	3,628,632	(625,685)
INVESTING ACTIVITIES		
Purchase of property and equipment	-	(98,224)
Net cash provided by (used in) investing activities	-	(98,224)
Net change in cash	3,628,632	(723,909)
Cash, beginning of year	13,993,941	14,717,850
Cash, end of year	$ 17,622,573	$ 13,993,941
Supplementary Non-Cash Flow Disclosure		
Assets acquired through operating leases	$ 12,291	$ 57,304

The accompanying notes are an integral part of these consolidated financial statements.

AGENDA FOR CHILDREN, INC.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Organization

Agenda for Children, Inc. (AFC) is a non-profit corporation organized to provide an informed, consistent and intentional voice on behalf of Louisiana's children. Agenda for Children, Inc. helps families find and choose child care and offers training and technical assistance for child care providers in the southeastern Louisiana area.

New Orleans Early Education Network (NOEEN) is a non-profit corporation organized on June 22, 2017, to have a collective impact on the early childhood sector in New Orleans by increasing at-risk children's access to quality early care and education and by designing and implementing a systematic approach to improve the quality of all publicly funded early learning programs. AFC has the power to direct the activities of NOEEN and has fiscal control over the assets of NOEEN through a fiscal sponsorship agreement. NOEEN had no activity related to grant funding for the year ended June 30, 2025, and had limited activity related to grant funding for the year ended June 30, 2024, respectively.

Agenda for Children's programs work on behalf of Louisiana's children and families and is in pursuit of three primary goals: (1) Access: Increase access to high quality early learning opportunities for children and families in need, (2) Quality: Improve the quality of opportunities for children and the adults who care for them, and (3) Resources: Connect people to resources to help their efforts to help children thrive. Program services consist of learning programs and communication and policy services.

In November of 2022, New Orleans voters approved a millage that dedicates up to $21M annually for early care and education for the next twenty years. Agenda for Children is contracted to administer the cooperative endeavor agreement for five years and then will be required to re-apply for the next five-year term. The Louisiana Department of Education approved a request to match the City of New Orleans funding 1:1. This match funding must be requested and voted on annually by The Louisiana State Board of Elementary and Secondary Education (BESE) - the administrative body for all Louisiana public elementary and secondary schools.

Consolidated Financial Statements

The accompanying consolidated financial statements include the accounts of AFC and NOEEN (collectively, the Organization). All significant intercompany transactions have been eliminated in consolidation.

Basis of Accounting and Presentation of Net Assets

The consolidated financial statements of the Organization have been prepared in accordance with accounting principles generally accepted in the United States (U.S. GAAP), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

1. Summary of Significant Accounting Policies (continued)

Basis of Accounting and Presentation of Net Assets (continued)

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates, and those differences could be material.

Cash and Cash Equivalents

Cash includes amounts on deposit at financial institutions. The Organization considers all highly liquid investments available for current use with an initial maturity of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash equivalents. The Organization held no cash equivalents at June 30, 2025 and 2024.

Receivables

Receivables consisting of grants and contracts receivable are stated at the amount management expects to collect from outstanding balances. The Organization determines the allowance for uncollectable receivables based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Receivables are written off when deemed uncollectable. As of June 30, 2025 and 2024, management did not deem any receivables to be uncollectable; therefore, no allowance was recorded.

1. Summary of Significant Accounting Policies (continued)

Prepaid Expenses

The organization records a prepaid expense asset when prepayment is made. The organization recognizes the expenditure throughout the year when services are rendered and expense is incurred.

Property and Equipment

The Organization records property and equipment at cost or, if donated, at fair value on the date of donation. The Organization capitalizes property and equipment in excess of $5,000. Depreciation is computed using the straight-line method over the following estimated useful lives: software - 3 years and furniture and equipment - 5 years. Leasehold improvements are depreciated over the shorter of the useful life of the improvement or the remaining term of the lease.

When assets are sold or otherwise disposed of, the cost and related depreciation are removed from the accounts, and any resulting gain or loss is included in the consolidated statements of activities. Costs of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

The carrying values of property and equipment are reviewed for impairment whenever events or circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. When considered impaired, an impairment loss is recognized to the extent carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended June 30, 2025 and 2024.

Revenue and Revenue Recognition

Revenues from contract services are recognized over the term of the contract. The Organization has determined that revenues from such contracts are attributable to three performance obligations (Differentiated Coaching, Group Training and a centralized source for Early Childhood Centers), and the Organization recognizes revenue as the services are performed. Progress toward completion of the Organization's consulting contracts is measured by the completion of various tasks as set forth in the scope of work. The transaction price is based on a unit cost methodology in the contract, and there is no variable consideration. There is no significant financing component as payment is received shortly after invoicing. Contract receivables at June 30, 2025, 2024 and 2023, are $85,413, $113,751 and $106,899, respectively. Contract payables, related to tax proceeds (see note 8) at June 30, 2025, 2024 and 2023, are $11,375,000, $11,869,473 and $11,264,980, respectively, which are presented as refundable advances.

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and nature of any donor-imposed restrictions.

1. Summary of Significant Accounting Policies (continued)

Revenue and Revenue Recognition (continued)

Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Contributions to the Organization are recognized when cash, securities or other assets, an unconditional promise to give, or notification of beneficial interest is received. Conditional contributions are not recognized until the conditions on which they depend have been substantially met. Grants receive the same accounting treatment as contributions if management determines there are no donor-imposed conditions. Revenues from grants that are determined to have donor-imposed conditions are recognized as the related expenses are incurred, with unexpended funds recorded as refundable advances.

Contributed Services

Members of the Organization's board of directors and other volunteers have made contributions of their time to assist in the Organization's operations and related charitable programs. The value of this contributed time is not recorded in these financial statements because it does not meet the requirements to be recorded in accordance with U.S. GAAP.

Income Taxes

The Organization is a not-for-profit corporation organized under the laws of the State of Louisiana. The Organization is exempt from Federal income tax under Section 501(c)3 of the Internal Revenue Code (the Code) and qualifies as an organization that is not a private foundation as defined in Section 509(a) of the Code.

The Organization has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Organization has determined that there are no material uncertain tax positions that require recognition or disclosure in the consolidated financial statements.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Direct program expenses are costs incurred that are charged directly to the function that benefits from the expense. All other costs have been allocated among the programs and supporting services benefited using time and effort.

1. Summary of Significant Accounting Policies (continued)

Leases

The Organization has entered into several lease agreements. Determination of lease is arranged at inception. Operating leases are included in lease right-of-use (ROU) assets and operating lease liabilities on the consolidated statements of financial position.

ROU assets represent the right to use an underlying asset for the lease term, and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of the lease payments over the lease term. As most of the Organization's leases do not provide an implicit rate, the incremental borrowing rate is used based on the information available at commencement date in determining the present value of lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

The Organization's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

2. Liquidity and Availability

The following presents the Organization's financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year at June 30:

Financial assets at year-end:	2025	2024
Cash	$ 17,622,573	$ 13,993,941
Grants receivable	3,260,136	6,943,590
Contract receivable	85,413	113,751
Deposits	10,700	10,700
Other assets	101	73
Total financial assets	20,978,923	21,062,055
Less amounts not available to be used within one year for general expenditures:		
Deposits	10,700	10,700
Other assets	101	73
	10,801	10,773
Financial assets available to meet general expenditures within one year	$ 20,968,122	$ 21,051,282

The Organization's goal is to maintain at least 90 days of operating expenses (approximately $4.5M), a level greater than the recommended standard of 30 – 60 days' value of expenditures in reserves. As part of its liquidity management plan, the Organization plans to invest cash in excess of daily requirements in short-term investments, CDs, and money market funds.

2. Liquidity and Availability (continued)

In August 2021, the Organization entered into a $500,000 line of credit with a local financial institution. In September 2023, the line of credit was renewed and increased to $5,000,000. The line of credit bears interest at a variable prime rate which was 7% as of June 2025. The line of credit was renewed for another year in September 2024 and matured in September 2025. See subsequent event Note 11. The line of credit is available to meet seasonal cash flow needs and in preparation for natural disasters and catastrophic events that may interrupt business.

3. Concentrations and Credit Risk

For the years ended June 30, 2025 and 2024, the Organization received approximately 46% and 42%, respectively, of its revenue from the City of New Orleans for Early Childhood Education Millage. The Early Childhood Education Millage is effective through December 31, 2042.

For the years ended June 30, 2025 and 2024, the Organization received approximately 49% and 53%, respectively, of its revenue from various federal and state grants passed through the Louisiana Department of Education. The grant amounts are appropriated each year by the federal and state government. If significant budget cuts are made at the federal or state level, the amount of funds the Organization receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will significantly affect the amount of funds the Organization will receive relating to its grant awards.

The Organization has concentrated its credit risk for cash by maintaining deposits in reputable financial institutions, which may at times exceed amounts covered by insurance provided by the U.S. Federal Deposit Insurance Corporation. The Organization has not experienced any losses and does not believe that significant credit risk exists as a result of this practice.

4. Net Assets with Donor Restrictions

Net assets with donor restrictions were for the following purposes at June 30:

	2025	2024
Purpose:		
Kid's Count - Annie E. Casey Foundation	-	30,000
School Readiness Tax Credit (SRTC)	-	298,201
	$ -	$ 328,201

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by donors. The primary funds released from net assets with donor restrictions during the year ended June 30, 2025, were STRC expenditures of $298,201 and Annie Casey Foundation expenditures of $30,000. The primary funds released from net assets with donor restrictions during the year ended June 30, 2024, were W.K. Kellogg Foundation ECHO Fund expenditures of $350,000 and Blue Cross Blue Shield expenditures of $10,000.

5. Property and Equipment

Property and equipment consist of the following as of June 30:

	2025	2024
Leasehold improvements	$ 52,392	$ 52,392
Telephone	92,740	92,740
Software	38,380	38,380
	183,512	183,512
Less: accumulated depreciation	(115,851)	(95,197)
Property and equipment, net	$ 67,661	$ 88,315

6. Leases

In February 2024, the Organization entered into a lease agreement for office space. The lease is to be paid in monthly installments based on an agreed upon rate. The lease agreement ends in 2027. In May 2025, the Organization entered into a lease agreement for a copier. The lease is to be paid in monthly installments based on the agreed upon rate. The lease agreement ends in 2028. The lease for the Organization's previous copier expired in May 2025 and the unit was removed.

The components of lease expense were as follows: **Year Ended June 30,**	**2025**	**2024**
Operating lease cost	$ 114,831	$ 98,095

Other information related to leases was as follows: **Year Ended June 30,**	**2025**	**2024**
Supplemental Cash Flows Information		
Cash paid for amounts included in the measurement of lease liabilities:		
Operating Leases		
Operating cash flows from operating leases	$ 121,158	$ 107,530
Right-of-use assets obtained in exchange for lease obligations:		
Operating leases	12,291	57,304
Weighted Average Remaining Lease Term		
Operating leases	1.73	2.46
Weighted Average Discount Rate		
Operating leases	4.01%	3.95%

6. Leases (continued)

Future minimum lease payments under non-cancellable leases as of June 30, 2025 are as follows:

Year Ending June 30,		
2026	$	74,053
2027		20,588
2028		3,986
		98,627
less imputed interest		(2,760)
Lease liability	$	95,867

7. Related Party Transactions

The Organization incurred expenses with a business owned by a current board member totaling approximately $2,123,659, and $1,443,971 during the years ended June 30, 2025 and 2024, respectively, for services related to its child care training programs.

8. Cooperative Endeavor Agreement

Effective January 1, 2023, an early childhood millage, or special tax up to 5 mills on all taxable property within Orleans Parish is dedicated exclusively to programs and capital investments that provide childcare and educational opportunities for Orleans Parish children who have not yet entered kindergarten. The special tax is for a period of twenty years (January 2023 through December 31, 2042). The Organization received a total of $19,430,414 and $18,668,374 in tax proceeds of which $11,375,000 and $11,869,473 have been deferred to refundable advances for the years ended June 30, 2025 and 2024, respectively. The deferred refundable advances are recognized as revenue as services are provided over the upcoming year.

9. Compensated Absences

Employees of the Organization are entitled to paid vacation and sick days, depending on length of service and other factors. The Organization's policy is to accrue amounts earned by employees at the end of the year. As of June 30, 2025 and 2024, the Organization accrued $76,619 and $46,218 respectively, which are included in accounts payable and accrued expenses on the consolidated statements of financial position.

10. Employee Retirement Plan

The Organization adopted a 403(b) retirement plan (the Plan) on October 1, 2019, that is available to all eligible employees. Employees may contribute up to the maximum level of deferral allowed by the Internal Revenue Service. The Plan provides for safe harbor nonelective contributions equal to 3% of each employee's eligible compensation. Safe harbor contributions for the years ended June 30, 2025 and 2024, were $101,439 and $103,293, respectively.

11. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, which was December 18, 2025, and determined that there was one event that required disclosure. The line of credit was renewed for another year in September 2025 and will mature September 2026. No events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTAL INFORMATION

AGENDA FOR CHILDREN, INC.

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD FOR THE YEAR ENDED JUNE 30, 2025

Agency Head Name: Jennifer Roberts
CEO - Agenda for Children
Early Education Network

Purpose	Amount
Salary	$ 258,688
Benefits - FICA & Medicare	14,187
Workers compensation	-
Benefits - unemployment	190
Benefits - health insurance	279
Benefits - life insurance	994
Benefits - retirement	6,422
Cell phone	1,300
	$ 282,060

EisnerAmper LLP
8550 United Plaza Blvd.
Suite 1001
Baton Rouge, LA 70809
T 225.922.4600
F 225.922.4611
www.eisneramper.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Agenda for Children, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Agenda for Children, Inc. (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated December 18, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
December 18, 2025

EISNERAMPER LLP

AGENDA FOR CHILDREN, INC.

SCHEDULE OF FINDINGS

Summary of Independent Auditors' Results

Consolidated financial statements

The type of report issued on the consolidated financial statements: Unmodified opinion

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? None reported

Noncompliance material to the consolidated financial statements noted? No

AGENDA FOR CHILDREN, INC.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Findings – Financial Statements

- None

Findings and Questioned Costs – Major Federal Awards Programs

- None